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**LONGWOOD UNIVERSITY
BOARD OF VISITORS
AUDIT COMMITTEE MEETING**

Thursday, December 5, 2019

-Minutes-

Call to Order

The Audit Committee of the Longwood University Board of Visitors met on Thursday, December 5, 2019 at Longwood House. The meeting was called to order at 4 pm. by Rector Eric Hansen.

Committee members present were:

Mr. Michael Evans
Ms. Pia Trigiani
Mr. Eric Hansen
Mrs. Eileen Anderson

Others Present:

Mr. Larry Palmer
Ms. Ricshawn Adkins Roane
Ms. Polly Raible
Ms. Cookie Scott
Mr. David Hallock

President W. Taylor Reveley IV
Cameron O’Brion, Office of the Virginia Attorney General
Mr. Justin Pope
DeAnn Compton, Auditor of Public Accounts

DeAnn Compton provided an update on the audit process for the 2019 year, including timeline (starting in January and completion by May), staff who will be involved, and an overview of audit objectives (financial statement, compliance, and internal controls). She gave the standard overview of the relationship among the APA, management and the Board. She confirmed that the experience of her office’s working with the university has been positive and improved over the last two years.

After Ms. Compton and Bennett departed, David Overstreet, director of internal audit, joined the meeting and shared his regular report on audit activities, including current reports and progress on previous findings.

Adjournment

There being no further business, the meeting was adjourned at approximately 4:45 p.m.